

City of Hudson

County: Columbia
MuniCode: 100220000000

Fiscal Year: 2014
Stress Level: No Designation

Indicator	Description	Year	Data	Points	Weight	Score	
1 Assigned and Unassigned Fund Balance	General Fund Only 3 Points ≤ 3.33% Last Fiscal Year 2 Points > 3.33% But ≤ 6.67% Last Fiscal Year 1 Point > 6.67% But ≤ 10% Last Fiscal Year	2014	Assigned Unassigned FB (Codes 915 & 917 General Fund)	3,392,663	1		
			Assigned Unassigned FB (Codes 915, 917, 924 Combined Funds)	4,049,308			
			Gross Expenditures (General Fund)	9,162,926			
			Gross Expenditures (Combined Funds)	11,906,307			
			Assigned Unassigned FB / Gross Exp (General Fund)	37.0%			0 pts
	Combined Funds Minus General Fund		Assigned Unassigned FB / Gross Exp (Combined Funds)	34.0%	1 pt		
	1 Point = Combined Funds Calculation < General Fund Calculation				50%	12.5%	
2 Total Fund Balance	General Fund Only 3 Points ≤ 10% Last Fiscal Year 2 Points > 10% But ≤ 15% Last Fiscal Year 1 Point > 15% But ≤ 20% Last Fiscal Year	2014	Account code: 8029 (General Fund)	3,709,057	1		
			Account code: 8029 (Combined Funds)	4,365,702			
			Gross Expenditures (General Fund)	9,162,926			
			Gross Expenditures (Combined Funds)	11,906,307			
			8029 / Gross Exp (General Fund)	40.5%			0 pts
	Combined Funds Minus General Fund		8029 / Gross Exp (Combined Funds)	36.7%	1 pt		
	1 Point = Combined Funds Calculation < General Fund Calculation						
3 Operating Deficit	Combined Funds 3 Points = Deficits in 3/3 Last Fiscal Years or a Deficit in the Last Fiscal Year ≤ -10% 2 Points = Deficits in 2/3 Last Fiscal Years 1 Point = Deficit in 1/3 Last Fiscal Years	2012	Gross Revenues (Combined Funds)	11,743,761	0 pts		
			Gross Expenditures (Combined Funds)	11,545,048			
			<u>Deficit (Combined Funds)</u>	198,712			
		2013	Gross Revenues (Combined Funds)	12,392,978	0 pts		
			Gross Expenditures (Combined Funds)	11,777,750			
			<u>Deficit (Combined Funds)</u>	615,228			
		2014	Gross Revenues (Combined Funds)	12,379,595	0 pts		
			Gross Expenditures (Combined Funds)	11,906,307			
			<u>Deficit (Combined Funds)</u>	473,288			
	<u>Deficit / Gross Expenditures (Combined Funds)</u>	4.0%	0 pts				
4 Cash Ratio	Combined Funds 3 Points ≤ 50% Last Fiscal Year 2 Points > 50% But ≤ 75% Last Fiscal Year 1 Point > 75% But ≤ 100% Last Fiscal Year	2014	Cash and Investment Account Codes 200-223, 450, 451	4,304,359	0		
			Net Current Liability Account Codes 600-626 & 631-668 Less	898,936			
			Codes 280, 290, 295				
			Cash Investment / Current Liability	478.8%			0 pts
					20%	0.0%	
5 Cash as a % of Monthly Expenditures	Combined Funds 3 Points ≤ 50% Last Fiscal Year 2 Points > 50% But ≤ 100% Last Fiscal Year 1 Point > 100% But ≤ 150% Last Fiscal Year	2014	Account codes: 200, 201, 450, 451	4,302,784	0		
			Average Monthly Gross Expenditures (Total Gross/12)	992,192			
			Cash / Avg Monthly Exp	433.7%			0 pts
6 Short Term Debt Issuance	All Funds 3 Points > 15% Last Fiscal Year 2 Points > 5% But ≤ 15% Last Fiscal Year 1 Point > 0% But ≤ 5% Last Fiscal Year	2014	Short Term Debt Issued	-	0		
			Total Revenues (General Fund)	9,908,119			
			Debt / Total Revenues (General Fund)	0.0%			0 pts
7 Short Term Debt Issuance Trend	All Funds 3 Points = Issuance In Each of Last Three Fiscal Years or Issued a Budget Note In Last Fiscal Year 2 Points = Issuance In Each of Last Two Fiscal Years 1 Point = Issuance In Last Fiscal Year	2012	Short Term Debt Issued	-	0 pts	0	
		2013	Short Term Debt Issued	-	0 pts		
		2014	Short Term Debt Issued	-	0 pts		
		2014	Budget Note Issued	No	0 pts		

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8 All Funds Personal Services and Employee Benefits as a % of Revenues 3 Points = Last Three Fiscal Year Average ≥ 75% 2 Points = Last Three Fiscal Year Average ≥ 70% But < 75% 1 Point = Last Three Fiscal Year Average ≥ 65% But < 70%	2012	Personal Services and Employee Benefits	7,756,479			
		Total Revenues	11,763,969			
		Pers Svc & Benefits / Revenues	65.9%			
	2013	Personal Services and Employee Benefits	8,030,803			
		Total Revenues	12,554,973		0	
		Pers Svc & Benefits / Revenues	64.0%			
	2014	Personal Services and Employee Benefits	7,749,011			
		Total Revenues	12,397,768			
		Pers Svc & Benefits / Revenues	62.5%			
		Average Pers Svc & Benefits / Revenues	64.1%	0 pts		
9 All Funds Debt Service as a % Revenues 3 Points = Last Three Fiscal Year Average ≥ 20% 2 Points = Last Three Fiscal Year Average ≥ 15% But < 20% 1 Point = Last Three Fiscal Year Average ≥ 10% But < 15%	2012	Debt Service - Current Refunding	839,881			
		Total Revenues	11,763,969			
		Debt Service / Revenues	7.1%			
	2013	Debt Service - Current Refunding	810,475			
		Total Revenues	12,554,973		0	
		Debt Service / Revenues	6.5%			
	2014	Debt Service - Current Refunding	742,016			
		Total Revenues	12,397,768			
		Debt Service / Revenues	6.0%			
		Average Net Debt Service / Revenues	6.5%	0 pts		
TOTAL				2	10%	0.0%
					12.5%	

	<u>General</u>	<u>Combined Funds</u>				Percent Range
	<u>Fund</u>	<u>Combined Funds</u>				(out of 29 max pts)
Gross Revenues = Revenues and Other Sources	Cities	A	A, FX, G, ES, EW	Significant Fiscal Stress		65 - 100%
Total Revenues = Revenues				Moderate Fiscal Stress		55 - 64.9%
Gross Expenditures = Expenditures and Other Uses				Susceptible Fiscal Stress		45 - 54.9%
Total Expenditures = Expenditures				No Designation		0 - 44.9%

Note: Fiscal data may change after fiscal stress scores are released for a given year. As a result, the data presented in this workbook may vary from previously released data.

As of 31-AUG-2015