

Property Tax Cap

Tax Cap Form

City of Hudson (100220000000)
Fiscal Year Ending: 12/31/2019

Certifier

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Summary

Tax Levy Limit, Before Adjustments and Exclusions

✔ Real Property Tax Levy FYE 2018	\$5,116,606
✔ Tax Cap Reserve Offset from FYE 2017 Used to Reduce FYE 2018 Levy	\$0
✔ Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2018	---
✔ Tax Base Growth Factor	1.0431
✔ PILOTs Receivable FYE 2018	\$136,849
✔ Tort Exclusion Amount Claimed in FYE 2018	\$0
✔ Allowable Levy Growth Factor	1.0200
✔ PILOTs Receivable FYE 2019	\$145,389
✔ Available Carryover from FYE 2018	\$78,310

Tax Levy Limit Before Adjustments/Exclusions **\$5,516,381**

Adjustments for Transfer of Local Government Functions

✔ Costs Incurred from Transfer of Local Government Functions	\$0
✔ Savings Realized from Transfer of Local Government Functions	\$0
Total Adjustments	\$0

Tax Levy Limit, Adjusted for Transfer of Local Government Functions **\$5,516,381**

Exclusions

✔ Tort Exclusion	\$0
✔ Teachers' Retirement System Exclusion	\$0
✔ Employees' Retirement System Exclusion	\$0
✔ Police and Fire Retirement System Exclusion	\$0
Total Exclusions	\$0

Your FYE 2019 Tax Levy Limit, Adjusted for Transfers plus Exclusions **\$5,516,381**

✔ Total Tax Cap Reserve Amount Used to Reduce FYE 2019 Levy	---
✔ FYE 2019 Proposed Levy, Net of Reserve	\$5,290,029

Difference Between Tax Levy Limit and Proposed Levy **\$226,352**

✔ Do you plan to override the Tax Cap for FYE 2019 ? No

History

Date and Time	Status Changed To	User
11/21/2018 10:28:51 AM	Submitted	Heather Campbell
10/26/2017 10:34:35 AM	Unsubmitted	Heather Campbell